

January 31, 2024

BSE Limited
P.J. Towers
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Re.: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of Kajaria Ceramics Limited ('the Company') at their meeting held today, commenced at 12.30 p.m. and concluded at 1.45 p.m., have considered and approved, inter-alia, the followings:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter/nine months ended December 31, 2023.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter/nine months ended December 31, 2023, prepared in terms of Regulation 33 of the Listing Regulations together with Limited Review Reports of the Statutory Auditors of the Company are enclosed herewith.

2. Investment in Kajaria Ultima Private Limited ('KUPL') upto Rs. 30 crores, in one or more tranches, through subscription/acquisition of shares of KUPL and/or granting of unsecured loan(s) to KUPL, to make KUPL as a wholly-owned subsidiary of the Company. Details pursuant to Regulation 30 of the Listing Regulations are given in Annexure-A.
3. Investment in Keronite Tiles Private Limited ('KTPL') upto Rs. 50 crores, in one or more tranches, through subscription/acquisition upto 90% shares of KTPL and/or granting of unsecured loan(s) to KTPL. Details pursuant to Regulation 30 of the Listing Regulations are given in Annexure-B.

Kindly take the above on your records.

Thanking you,
For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary

Encl.: As above

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, **Ph.:** +91-11-26946409 | **Fax:** +91-11- 26946407
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, **Ph.:** +91-0124-4081281
CIN No.: L26924HR1985PLC056150, **E-mail:** info@kajariaceramics.com | **Web.:** www.kajariaceramics.com

Details regarding investment in Kajaria Ultima Private Limited

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Kajaria Ultima Private Limited, a company incorporated under the Companies Act, 2013 ['KUPL']. KUPL is yet to set up a manufacturing facility in Morbi (Gujarat) to commence manufacturing of large format tiles.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed investment in shares of KUPL would fall within related party transaction as Mr. Ashok Kajaria, Chairman & Managing Director and Mr. Rishi Kajaria, Joint Managing Director of the Company are the Directors & Members of KUPL and they also belong to promoter/promoter group of the Company. The Company has taken prior approval from the Audit Committee and the proposed investment in KUPL will be made at an arms' length basis.
3.	Industry to which the entity being acquired belongs	After completion of the proposed investment, KUPL would become a Wholly-owned Subsidiary ('WoS') of the Company. KUPL shall carry out the manufacturing of tile business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enable KUPL to purchase land for proposed tile manufacturing facility at a later date.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Approximately 3 months.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	To be decided at the time of acquisition.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Presently, the Company does not hold any shares in KUPL. The proposed investment will involve subscription/acquisition of 100% shares of KUPL by the Company to make KUPL as WoS of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> • <u>Products/line of business:</u> Manufacturing of Tiles • <u>Date of incorporation:</u> 18th January, 2022 • <u>Turnover of last three years:</u> KUPL has not yet started its commercial production • <u>Country in which KUPL has presence:</u> India

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-0124-4081281

CIN No.: L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

Details regarding investment in Keronite Tiles Private Limited

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Keronite Tiles Private Limited, a company incorporated under the Companies Act, 2013 ["KTPL"]. KTPL is yet to acquire a manufacturing facility in Morbi (Gujarat) to commence manufacturing of tiles.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed investment in shares of KTPL would not fall within related party transaction and the promoter/promoter group of the Company have no interest in KTPL.
3.	Industry to which the entity being acquired belongs	After completion of the proposed investment, KTPL would become a subsidiary of the Company. KTPL shall carry out the manufacturing of tile business.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the manufacturing of Glazed Vitrified Tiles.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of the acquisition	Approximately 3 months.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	To be decided at the time of acquisition
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Presently, the Company does not hold any shares in KTPL. The proposed investment will involve subscription/acquisition upto 90% shares of KTPL by the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> • <u>Products/line of business:</u> Manufacturing of Tiles • <u>Date of incorporation:</u> 11th December, 2023 • <u>Turnover of last three years:</u> Not applicable. • <u>Country in which KTPL has presence:</u> India

Kajaria Ceramics Limited

Corporate Office: J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-0124-4081281

CIN No.: L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

Walker Chandiook & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India
T +91 11 4500 2219
F +91 11 4278 7071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Kajaria Ceramics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kajaria Ceramics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kajaria Ceramics Limited ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

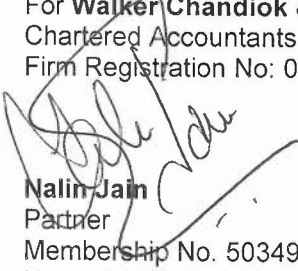
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013


Nalin Jain
Partner
Membership No. 503498
UDIN: 24503498BKFPZY7388



Place: New Delhi
Date: 31 January 2024

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

(₹ in crores, except per share data)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. INCOME						
a) Revenue from operations	1,024.27	1,010.22	986.47	2,998.91	2,880.05	3,970.75
b) Other income	16.50	13.87	12.69	44.29	37.25	50.71
Total income (1)	1,040.77	1,024.09	999.16	3,043.20	2,917.30	4,021.46
2. EXPENSES						
a) Cost of materials consumed	182.39	166.62	177.81	500.33	526.68	687.54
b) Purchases of stock-in-trade	364.57	356.59	351.29	1,073.64	969.00	1,375.49
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(35.13)	(7.54)	(43.41)	(33.76)	(102.88)	(79.67)
d) Employee benefits expense	98.38	95.98	89.15	281.22	265.09	354.00
e) Finance costs	2.22	1.41	4.45	6.17	7.36	10.80
f) Depreciation and amortisation expense	29.68	27.25	23.39	78.75	67.88	90.91
g) Power and fuel	169.41	155.67	212.18	467.02	611.78	783.74
h) Other expenses	101.04	96.83	82.61	284.25	238.56	335.24
Total expenses (2)	912.56	892.81	897.47	2,657.62	2,583.47	3,558.05
3. Profit before tax (1-2)	128.21	131.28	101.69	385.58	333.83	463.41
4. Tax expense:						
a) Current tax	31.99	32.56	25.58	95.35	84.07	116.37
b) Deferred tax	1.26	1.12	0.47	4.01	1.61	2.65
5. Profit for the period/ year (3-4)	94.96	97.60	75.64	286.22	248.15	344.39
6. Other comprehensive income						
i) Items that will not be reclassified to profit or loss	(0.19)	(0.19)	(0.19)	(0.57)	(0.57)	(0.86)
ii) Income-tax relating to items that will not be reclassified to profit or loss	0.04	0.05	0.04	0.14	0.14	0.22
7. Total comprehensive income for the period/ year (comprising profit and other comprehensive income for the period/ year) (5+6)	94.81	97.46	75.49	285.79	247.72	343.75
8. Paid up equity share capital (face value: ₹ 1 per share)	15.93	15.93	15.92	15.93	15.92	15.92
9. Other equity						2,304.02
10. Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarters/periods is not annualised)						
i) Basic	5.96	6.13	4.75	17.97	15.58	21.63
ii) Diluted	5.95	6.13	4.75	17.95	15.58	21.62



Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January 2024 and have undergone 'Limited Review' by the statutory auditors of the Company.
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 The Board has approved an investment up to ₹ 50 crores for acquiring or manufacturing facility at Morbi (Gujarat) having an annual production capacity of 6 MSM of Glazed Vitrified Tiles by way of acquiring upto 90% stake in Keronite Tiles Private Limited (KTPL). After the proposed investment, KTPL will become a subsidiary of the company.
- 4 The Board has approved an investment upto ₹ 30 crore in Kajaria Ultima Private Limited (KUPL) to purchase land in Morbi. KUPL plans to put up a large format tile manufacturing facility in Morbi at a later date. After the proposed investment, KUPL will become a wholly owned subsidiary of the company.
- 5 The Company's business falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished.



Place: New Delhi
Date: 31 January 2024



For and on behalf of the Board


Ashok Kajaria
Chairman & Managing Director

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi,
Gurgaon -122001 (Haryana), Ph: 0124-4081281
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407
CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi - 110 001
India
T +91 11 4500 2219
F +91 11 4278 7071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Kajaria Ceramics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kajaria Ceramics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kajaria Ceramics Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint ventures (refer Annexure 1 for the list of subsidiaries and joint ventures included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 01 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India



Walker Chandiook & Co LLP

5. We did not review the interim financial results of six subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 208.72 crores and ₹ 569.82 crores, total net profit after tax of ₹ 11.08 crores and ₹ 32.47 crores, total comprehensive income of ₹ 11.09 crores and ₹ 32.47 crores, for the quarter and year-to-date period ended on 31 December 2023, respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.25 crores and ₹ 0.45 crores and total comprehensive loss of ₹ 0.25 crores and ₹ 0.45 crores, for the quarter and year-to-date period ended on 31 December 2023, respectively, as considered in the Statement, in respect of two joint ventures, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ joint ventures is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

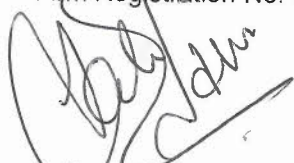
Further, of these subsidiaries/ joint ventures, one subsidiary and two joint ventures, are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiary/ joint ventures from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries/ joint ventures is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement also includes the Group's share of net loss after tax of ₹ 0.05 crores and ₹ 0.05 crores, and total comprehensive loss of ₹ 0.05 crores and ₹ 0.05 crores for the quarter and year to date period ended on 31 December 2023 respectively, in respect of one joint venture, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information's are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013



Nalin Jain
Partner
Membership No. 503498
UDIN: 24503498BKFPZZ4497



Place: New Delhi
Date: 31 January 2024

Annexure 1

List of Subsidiaries included in the Statement

1. Kajaria Vitrified Private Limited (Formerly known as Jaxx Vitrified Private Limited);
2. Kajaria Infinity Private Limited (Formerly known as Cosa Ceramics Private Limited);
3. Kajaria Plywood Private Limited;
4. Kajaria Bathware Private Limited;
5. Kajaria International DMCC;
6. South Asian Ceramic Tiles Private Limited;
7. Kajaria Sanitaryware Private Limited (step-down subsidiary); and
8. Kerovit Global Private Limited (step-down subsidiary).

List of Joint Venture included in the Statement

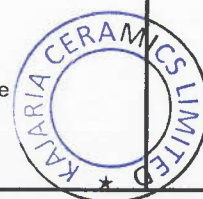
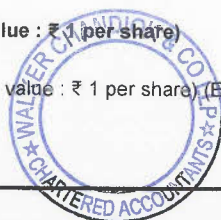
1. Kajaria RMF Trading LLC;
2. Kajaria UKP LTD (w.e.f. 08 November 2023), and
3. Kajaria Ramesh Tiles Limited.



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

(₹ in crores, except per share data)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. INCOME						
a) Revenue from operations	1,151.75	1,121.62	1,091.13	3,337.60	3,177.11	4,381.93
b) Other income	11.27	8.27	7.48	28.80	23.20	33.62
Total income (1)	1,163.02	1,129.89	1,098.61	3,366.40	3,200.31	4,415.55
2. EXPENSES						
a) Cost of materials consumed	264.81	237.29	264.22	736.44	757.42	1,016.61
b) Purchases of stock-in-trade	245.82	245.25	225.71	715.79	639.55	882.06
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(41.46)	(24.38)	(45.50)	(53.20)	(126.68)	(91.63)
d) Employee benefits expense	131.94	129.97	116.58	375.58	344.80	461.24
e) Finance costs	4.98	4.26	8.31	14.51	15.08	22.32
f) Depreciation and amortisation expense	38.91	36.07	32.53	105.50	98.54	132.86
g) Power and fuel	239.51	221.09	278.26	654.31	813.95	1,055.37
h) Other expenses	132.36	132.69	118.79	380.99	332.00	466.27
Total expenses (2)	1,016.87	982.24	998.90	2,929.92	2,874.66	3,945.10
3. Profit before share of loss from joint venture, exceptional items and tax (1-2)	146.15	147.65	99.71	436.48	325.65	470.45
4. Share of loss from joint venture	(0.30)	(0.22)	-	(0.50)	-	(0.08)
5. Profit before exceptional items and tax (3-4)	145.85	147.43	99.71	435.98	325.65	470.37
6. Exceptional items	-	-	-	-	(3.66)	(7.91)
7. Profit before tax (5-6)	145.85	147.43	99.71	435.98	321.99	462.46
8. Tax expense:						
a) Current tax	34.29	35.60	26.34	104.06	85.61	117.37
b) Deferred tax	3.60	1.01	(0.29)	4.03	0.87	(1.11)
9. Profit for the period/ year	107.96	110.82	73.66	327.89	235.51	346.20
10. Other comprehensive income						
i) Items that will not be reclassified to profit or loss	(0.21)	(0.17)	(0.19)	(0.57)	(0.57)	(0.88)
ii) Income-tax relating to items that will not be reclassified to profit or loss	0.04	0.05	0.04	0.14	0.14	0.22
11. Total comprehensive income for the period/ year (comprising profit and other comprehensive income for the period/ year) (9+10)	107.79	110.70	73.51	327.46	235.08	345.54
Profit for the period/ year attributable to:						
a) Owners of the parent	104.19	107.96	74.32	319.67	236.48	344.50
b) Non controlling interests	3.77	2.86	(0.66)	8.22	(0.97)	1.70
Other comprehensive income attributable to:						
a) Owners of the parent	(0.17)	(0.12)	(0.15)	(0.43)	(0.43)	(0.62)
b) Non controlling interests	-	-	-	-	-	(0.04)
Total comprehensive income attributable to:						
a) Owners of the parent	104.02	107.84	74.17	319.24	236.05	343.88
b) Non controlling interests	3.77	2.86	(0.66)	8.22	(0.97)	1.66
12. Paid up equity share capital (face value : ₹ 1 per share)	15.93	15.93	15.92	15.93	15.92	15.92
13. Other equity						2,310.86
14. Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarters/periods is not annualised)						
i) Basic	6.54	6.78	4.67	20.07	14.85	21.64
ii) Diluted	6.53	6.78	4.67	20.04	14.85	21.62



**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023**

(₹ in crores, except per share data)

PARTICULARS	Quarter ended					Year ended
	31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
a) Tiles	1,025.58	1,012.86	992.87	3,004.65	2,893.30	3,988.90
b) Others*	126.17	108.76	98.26	332.95	283.81	393.03
Revenue from operations	1,151.75	1,121.62	1,091.13	3,337.60	3,177.11	4,381.93
2. Segment results						
a) Tiles	137.99	142.90	99.57	413.85	312.14	447.15
b) Others*	1.87	0.74	0.97	8.34	5.39	12.00
Sub Total	139.86	143.64	100.54	422.19	317.53	459.15
Add: Unallocable income	11.27	8.27	7.48	28.80	23.20	33.62
Less: Finance costs	4.98	4.26	8.31	14.51	15.08	22.32
3. Profit before share of loss from joint venture, exceptional items and tax	146.15	147.65	99.71	436.48	325.65	470.45
Share of loss from joint ventures	(0.30)	(0.22)	-	(0.50)	-	(0.08)
4. Profit before exceptional items and tax	145.85	147.43	99.71	435.98	325.65	470.37
Exceptional items	-	-	-	-	(3.66)	(7.91)
Profit before tax	145.85	147.43	99.71	435.98	321.99	462.46
Tax expenses	37.89	36.61	26.05	108.09	86.48	116.26
Net profit for the period/year	107.96	110.82	73.66	327.89	235.51	346.20
5. Segment assets						
a) Tiles	2,630.01	2,566.76	2,632.55	2,630.01	2,632.55	2,659.61
b) Others*	311.53	283.33	248.45	311.53	248.45	246.54
c) Unallocable assets	447.31	557.96	344.62	447.31	344.62	424.38
Total segment assets	3,388.85	3,408.05	3,225.62	3,388.85	3,225.62	3,330.53
6. Segment liabilities						
a) Tiles	471.04	535.52	483.32	471.04	483.32	557.33
b) Others*	106.17	87.79	71.99	106.17	71.99	73.37
c) Unallocable liabilities	234.50	218.26	280.89	234.50	280.89	295.41
Total segment liabilities	811.71	841.57	836.20	811.71	836.20	926.11

* Other business segment relates to bathware, sanitaryware and plywood business, which is not separately reportable.



Kajaria

Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January 2024 and have undergone 'Limited Review' by the statutory auditors of the Company.
- 2 The Board has approved an investment up to ₹ 50 crores for acquiring or manufacturing facility at Morbi (Gujarat) having an annual production capacity of 6 MSM of Glazed Vitrified Tiles by way of acquiring upto 90% stake in Keronite Tiles Private Limited (KTPL). After the proposed investment, KTPL will become a subsidiary of the company.
- 3 The Board has approved an investment upto ₹ 30 crore in Kajaria Ultima Private Limited (KUPL) to purchase land in Morbi. KUPL plans to put up a large format tile manufacturing facility in Morbi at a later date. After the proposed investment, KUPL will become a wholly owned subsidiary of the company.
- 4 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.



Place: New Delhi
Date: 31 January 2024



For and on behalf of the Board

Ashok Kajaria
Chairman & Managing Director

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi,
Gurgaon -122001 (Haryana), Ph: 0124-4081281

Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road

New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(₹ in crores, except per share data)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	1,151.75	1,121.62	1,091.13	3,337.60	3,177.11	4,381.93
	b) Other income	11.27	8.27	7.48	28.80	23.20	33.62
2	Profit before share of loss from joint venture, exceptional items and tax	146.15	147.65	99.71	436.48	325.65	470.45
3	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	145.85	147.43	99.71	435.98	325.65	470.37
4	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	145.85	147.43	99.71	435.98	321.99	462.46
5	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items and after minority interest)	104.19	107.96	74.32	319.67	236.48	344.50
6	Total comprehensive income for the period [Comprising Profit for the period (after tax), Other comprehensive income (after tax) and after minority interest]	104.02	107.84	74.17	319.24	236.05	343.88
7	Equity share capital (Face value of Re 1/- per share)	15.93	15.93	15.92	15.93	15.92	15.92
8	Other equity (excluding revaluation reserve) as shown in the audited balance sheet of the previous year.						2,310.88
9	Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarters/periods is not annualised)						
	a) Basic:	6.54	6.78	4.67	20.07	14.85	21.64
	b) Diluted:	6.53	6.78	4.67	20.04	14.85	21.62

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January 2024 and have undergone 'Limited Review' by the statutory auditors of the Company.
- The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- Additional information on standalone financial results is as follows:

(₹ in crores)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	1,024.27	1,010.22	986.47	2,998.91	2,880.05	3,970.75
	b) Other income	16.50	13.87	12.69	44.29	37.25	50.71
2	Net Profit before tax	126.21	131.28	101.69	385.58	333.83	463.41
3	Net Profit after tax	94.96	97.60	75.64	286.22	248.15	344.39
4	Total comprehensive income for the period	94.81	97.46	75.49	285.79	247.72	343.75

- The above is an extract of the detailed format of Financial Results for the quarter and nine months ended 31 December 2023 filed with the BSE and NSE under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.kajariaceramics.com.

For and on behalf of the Board

Ashok Kajaria

Chairman & Managing Director

Place: New Delhi
Date: 31 January 2024

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon -122001 (Haryana)
Corporate Office: J-1/B-1 (Ext'n), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407
CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com